

NOTICE OF REDEMPTION AND CANCELLATION OF LISTING

TSB Banking Group plc
(the “**Issuer**”)

£385,000,000 Fixed/Floating Rate Reset Callable Subordinated Tier 2 Notes due May 2026
ISIN: XS1061206337
(the “**Notes**”)

31 March 2021

The Issuer has today given notice to the Holders that it has elected to redeem all of the outstanding Notes pursuant to Condition 6(c) of the terms and conditions of the Notes (the “**Conditions**”).

The Notes will be redeemed on 6 May 2021 (being the First Reset Date). The Notes will be redeemed at their principal amount, together with any interest accrued to the First Reset Date.

The Notes, and the listing of the Notes on the Official List of the Financial Conduct Authority and the admission of the Notes to trading on the main market of the London Stock Exchange plc, will be cancelled forthwith following the redemption.

Capitalised terms used herein but not otherwise defined shall have the meaning given to such terms in the Conditions.

Issuer LEI Number: 213800KWCGLFG9WZDX35

For further information, please contact:

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